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SS. Form D-1

1978 EB13 All: 56

ARTICLES OF INCORPORATION  
SEE INSTRUCTIONS BELOW

13 FEB 79

The undersigned person(s) acting as incorporator(s) of a corporation under the Colorado Corporation Act, sign and acknowledge the following Articles of Incorporation for such corporation.

FIRST The name of the corporation is Capstone Townhouse Association

SECOND The period of duration is Perpetual  
(a stated number of years, or the word PERPETUAL)

THIRD: The purpose or purposes for which the corporation is organized to handle the affairs that normally occur in the multiple ownership of real and personal property.

FOURTH: The address of the initial registered office of the corporation in Colorado is 575 W. Lionshead Mall, Vail, Colorado, 81657  
(Address must include Building number, Street (or rural route number), Town or City, County and Zip code) and the name of its initial registered agent at such address is Lee E. Bird

FIFTH: Address of the principal office same as above  
(if not the same as its registered office)

SIXTH The number of directors constituting the initial board of directors of the corporation is (at least one) three and the names and addresses of the persons who are to serve as the initial directors are:

NAME	ADDRESS
<u>Lee E. Bird</u>	<u>P.O. Box 2826, Vail, CO 81657</u>
<u>Rocky S. Christopher</u>	<u>P.O. Box 1155, Vail, CO 81657</u>
<u>Peter F. Runyon</u>	<u>P.O. Box 1441, Vail, CO 81657</u>

Incorporator(s) ) Lee E. Bird  
 ) Rocky S. Christopher  
 ) Peter F. Runyon

STATE OF Colorado  
ss.  
COUNTY OF Eagle

The foregoing instrument was acknowledged before me this 17<sup>th</sup> day of February, 1979, by Lee E. Bird, Rocky S. Christopher, Peter F. Runyon  
In witness whereof I have hereunto set my hand and seal. P. Runyon

My commission expires My Commission expires December 8, 1982  
Judith A. Hood  
Notary Public

Note: Submit in duplicate  
Fee \$10.00  
One or more persons may incorporate. The name and address of each incorporator is to be typed below his signature unless one or more of the incorporators are also initial directors. The address of such incorporator(s) need not be repeated.

10-1-452  
SECRETARY OF STATES OFFICE

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